

PMEX UPDATE (Morning)



Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	72.00	71.62	72.38	72.77
Gold	SELL	1,798.00	1,804.00	1,792.00	1,789.00
Silver	SELL	25.323	25.51	25.140	24.932
Platinum	SELL	1,060.00	1,065.00	1,055.00	1,053.00
Copper	BUY	4.580	4.555	4.606	4.627
Natural Gas	BUY	4.052	4.009	4.095	4.111

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	115,200	5.82%	6,700	499	7.45%	1,123	16.76%
1 Ounce	287,680	3.79%	10,900	797	7.31%	1,277	11.71%
10 Ounce	40,517	8.39%	3,400	238	7.01%	571	16.80%
5 Ounce	848,000	5.57%	47,200	3,592	7.61%	6,008	12.73%
1000 Pounds	732,800	4.01%	29,400	3,808	12.95%	7,296	24.82%
1000 MMBTU	648,320	8.84%	57,300	6,472	11.30%	9,032	15.76%

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	34,980.00	35,040.00	34,920.00	34,860.00
S&P 500	SELL	4,410.00	4,422.00	4,398.00	4,380.00
NASDAQ 100	SELL	15,100.00	15,150.00	15,050.00	14,960.00

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,596,800	2.63%	147,200	8,947	6.08%	18,547	12.60%
Index Level	705,600	2.76%	19,500	1,838	9.43%	4,718	24.20%
Index Level	2,416,000	3.25%	78,600	7,837	9.97%	22,237	28.29%

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	110.250	110.320	110.180	110.060
EUR-USD	SELL	1.1805	1.1818	1.1792	1.1770
GBP-USD	SELL	1.3840	1.3860	1.3820	1.3805

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,741,950	0.90%	15,600	1,231	7.89%	3,127	20.04%
10,000 Units	1,888,800	1.00%	18,800	2,205	11.73%	5,725	30.45%
10,000 Units	2,214,400	1.23%	27,300	3,325	12.18%	5,725	20.97%

Major Headlines

Oil Up, Hopes Rise that Vaccines, Tight Supply Will Offset COVID-19 Worries

Oil was up Tuesday morning in Asia, with prices steadying from Monday's fall. Investors are hoping that tight supply and rising vaccination rates will offset the impact of rising global COVID-19 cases on fuel demand. Brent oil futures gained 0.37% to \$73.97 by 12:05 PM ET [see more...](#)

Gold Dips Beneath \$1,800 in Pre-Fed Shadow Boxing

Gold settled beneath the key \$1,800 level on Monday with longs in the yellow metal engaging in typical pre-Fed shadow boxing with shorts as taper and rate expectations reared their heads again. This is going to be a busy week for markets with the Federal Reserve's monthly policy statement, along [see more...](#)

S&P 500 Notches Record as Investors Eye Big Tech Earnings

All three major averages clinched record highs Monday after cutting intraday losses ahead quarterly earnings from big tech and further clues on monetary the Federal Reserve due this week. The S&P 500 rose 0.24%, to close at a record high of 4,422. The Dow Jones Industrial Average gained 0.24%, or 82 points to close a record of 35,144.12. [see more...](#)

USD/JPY is tracking US 10-year yields into support structure

At the time of writing, USD/JPY is attempting to stabilise from the loss of the session (110.26) at 110.30 although is pressured by US yields swooping lower in Tokyo. The 10-year yield is down 0.77% on the day and has dropped in recent trade from the recovery highs of 1.2950% to currently [see more...](#)

EUR/USD stays sluggish around 1.1800, US Durable Goods Orders eyed

EUR/USD retreats to 1.1800, mostly unchanged on a day, heading into Tuesday's European open. In doing so, the major currency pair fails to hold the week-start optimism virus news and pre-data/events caution defends the US dollar bulls. Traders began the key week on a positive side as [see more...](#)

GBP/USD edges higher past 1.3800 as covid optimism battles Brexit woes

GBP/USD seesaws around 1.3820, following the heaviest daily run-up in a week, amid Tuesday's Asian session. The cable pair benefited from the latest reduction in the coronavirus numbers at home, as well as the broad softening of the US dollar, [see more...](#)

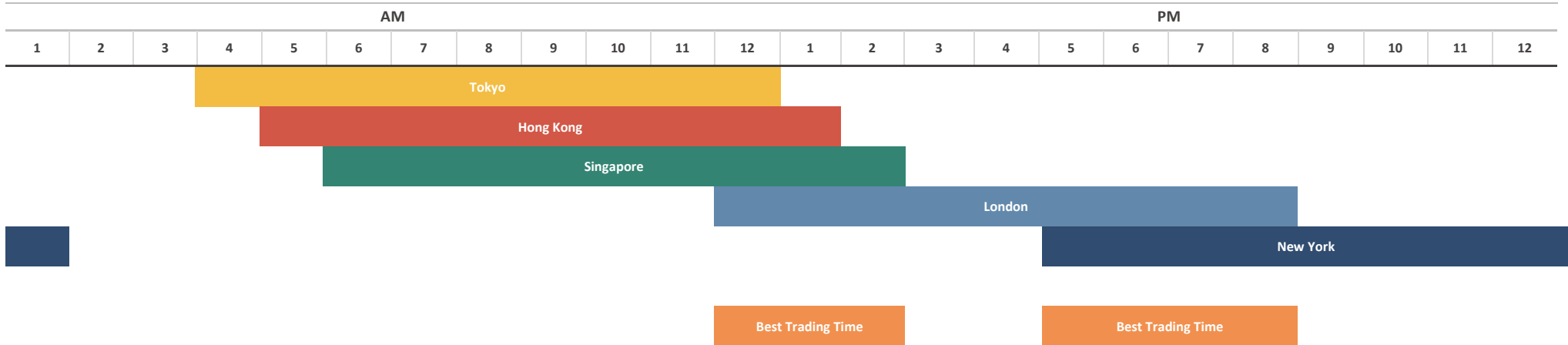
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Core Durable Goods Orders (MoM) (Jun)	27-Jul-21	5:30 PM	USD	High Volatility Expected		0.8%	0.3%
CB Consumer Confidence (Jul)	27-Jul-21	7:00 PM	USD	High Volatility Expected		123.9	127.3

Source: Investing.com

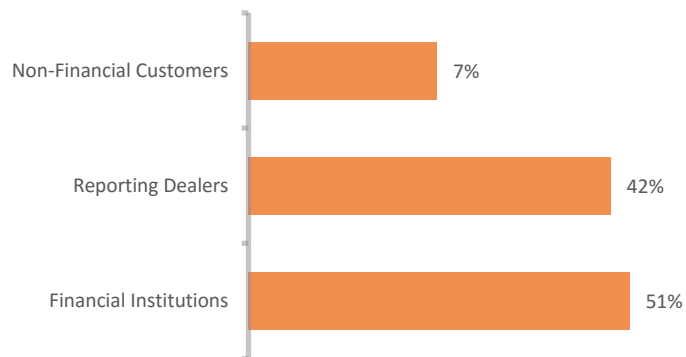
FOREX MARKET'S STATISTICS

Forex Market Hours

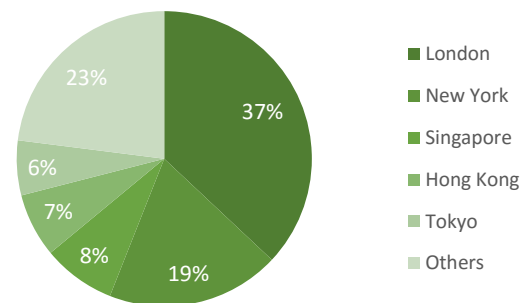


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

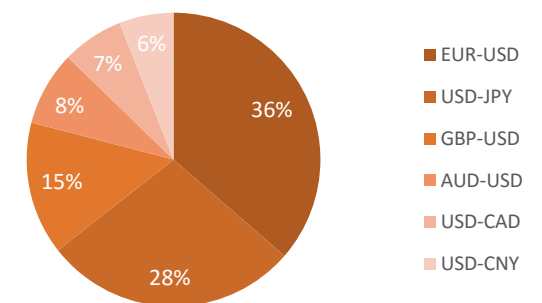
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 160.00
- JPY/PKR: 1.58

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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